

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### News in headlines:

- Oil falls for third day on rising coronavirus infections, U.S. stockpiles
- Gold Holds Near Four-Month High as Investors Weigh Fed Minutes
- Oil prices dive \$2 on fears of Asian pandemic, possible U.S. rate hikes

#### Chart of the day:



The day trend in GOLD is indicating sideways to upside move and breaking the trendline resistance with good volume so one can go long it.

#### Technical View:

- Bullion: Day trend is indicating sideways move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49974	49425	49049	48500	48124	47575	47199	SIDEWAYS
SILVER	75420	74332	73316	72228	71212	70124	69108	AT RESISTANCE
BULLDEX	15706	15532	15404	15230	15102	14928	14800	AT RESISTANCE

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	5088	4990	4882	4784	4676	4578	4470	AT SUPPORT
NATURALGAS	236.3	232.8	227.0	223.5	217.7	214.2	208.4	AT SUPPORT

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	198.1	196.1	193.9	191.9	189.7	187.7	185.5	AT SUPPORT
NICKEL	1362.9	1343.5	1307.8	1288.4	1252.7	1233.3	1197.6	AT SUPPORT
ZINC	243.1	240.0	235.7	232.6	228.3	225.2	220.9	AT SUPPORT
COPPER	799.2	789.0	774.8	764.6	750.4	740.2	726.0	AT SUPPORT
LEAD	178.7	176.8	175.2	173.3	171.6	169.7	168.1	AT SUPPORT
METLDEX	15780.3	15607.7	15322.3	15149.7	14864.3	14691.7	14406.3	AT SUPPORT

### Important Data Today:

- **USD 6:00PM Philly Fed Manufacturing Index, Unemployment Claims**
- **USD 8:00PM Natural Gas Storage**

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